Friends of Finance

25th Anniversary Year

"Bringing the Best to the Best"

May 2010

May 4, 2010
Tim Boyle
President & CEO
Columbia Sportswear Co.

Tim Boyle has served as president and chief executive officer of Columbia Sportswear Company since 1989 and oversees operations of the active outdoor company from its Portland, Oregon headquarters.

Tim's career with Columbia Sportswear began in 1970 when, during his senior year at The University of Oregon, his father, who had been running the company since 1964, died suddenly of a heart attack. Tim's mother, Gertrude Boyle, quickly enlisted Tim's help in order to continue the aggressive expansion that her husband had initiated and that had increased the company's sales that year to $1 million.

After struggling for two years to regain momentum, the company began to grow. By 1997 sales had grown to more than $350 million, and the company went public in March 1998. Today global sales are approximately $1.3 billion.

Meeting Sponsors

We extend our thanks and appreciation to Keith and Pat Bailey and Cy Elmburg for serving as our Luncheon Sponsors.

2010-2011
Luncheon Calendar

Speakers Confirmed for 2010-2011 are:

December 1, 2010 **Charles Stanley**
President & CEO
Questar Market Resources, Inc.

April 13, 2011 **Herman Bulls**
Chairman & CEO, Public Institutions
Jones Lang LaSalle

Date: TBA **David Lamp**
President, Holly Corporation

Date TBA **Sean Connolly**
President, Campbell Soup

Suggestions for potential speakers should be sent to: roger-bey@utulsa.edu or (918) 631-2946 or judy-adair@utulsa.edu or (918) 631-2588.

Shuttle Service

Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See University of Tulsa Parking Map for a campus parking map. Please let us know if you have questions.

FOF Mission

The mission of Friends of Finance is to support TU's Department of Finance and Operations Management Department in its quest to gain national prominence for its programs, students, alumni, and faculty. Its goals include:

- Establish scholarships for undergraduate and graduate finance students to help attract the best students in the nation.
- Develop meaningful internship opportunities for finance students.
- Enhance student placement into business and finance careers.
- Promote awareness of the accomplishments and activities of TU business alumni.
- Develop a national recognized speaker series.

Thank Judy

If you would like to show your appreciate for Judy's contribution to FOF, provide scholarships to students and have your gift doubled, you may do all of this by contributing to the Judy A. Adair Endowment. It works as follows. All gifts, including corporate matches, above the amount you contributed during the 2007-08 Finance Excellence Campaign will be matched and placed in the Judy Adair Endowment.

An example of how this works follows:

	Individual Gift	Corporate Match	Total
2007-08	$500	$500	$1,000
2009-10	$1,000	$1,000	$2,000
Increase	$500	$500	$1,000

Hence, the Challenge Grant contributes $1,000 and your $500 contribution becomes $3,000. If you did not contribute in 2007-08 your $1,000 2009-2010 contribution with a corporate match becomes $4,000. If you consider the after tax cost of your contribution, the story gets even better. We know of no other charity which provides such tremendous leverage. Maximize the value of your giving by contributing to the Finance Excellence Fund. The $75,000 needed to use the entire challenge grant is part of our Finance Excellence Fund goal.

Contribute to the Judy Adair Endowment now by contributing above your 2007-08 gift.

Contributions may be made on-line at https://bus.collins.utulsa.edu/fof/excellencepledge.asp or send a check payable to University of Tulsa Finance Excellence Fund to:

Friends of Finance
Collins College of Business
The University of Tulsa
800 South Tucker Drive, Helm 118-G
Tulsa, OK 74104-9700

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is $2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 631-2588) if you are interested in being a Luncheon Sponsor.

Leadership

Our officers and directors for 2009-2010 are:

Officers

President	Greg Hopeman, UBS Financial
VP Programs	Jeff Holman, Magellan Midstream
Treasurer	Eugene Hodel, Hilti, Inc.
Secretary	Geordie Matson, BancFirst
Membership	Chris Guglielmo
FEF Chair	Jim Holloman, MidFirst Bank

Directors

Roger Bey, TU
Don Chappel, Williams
Sam Combs, Retired from ONEOK
Janet Duffy, Samson Investment Company
Randy Foutch, Laredo Petroleum
Shane Goodwin, Argus Capital Partners

2009-2010
Finance Excellence Fund
Honor Roll

Since inception more than 2,000 gifts totaling almost $2.0 million have been made to the Finance Excellence Fund. This year our goal is to raise $250,000 ($10,000 for each of our 25 years) from 200 donors. To date we have raised $148,611 from 119 donors. We have a considerable way to go, but with your help, we can make it. Finance Excellence Fund Honor Members for 2009-2010 are:

Finance Founder
Robert & Sharon Prince

Finance Benefactor
Ellen & Steve Adelson
Roger Bey
Arnold Brown
Tom Campbell
John Chandler
Don Chappel
Susan Cravens
Greg Hopeman
Jim Holloman
Marc Maun
JP Morgan Chase
Laredo Petroleum, Inc.
Craig Loseke
Tammie Maloney
Don Quint
Genave Rogers
Samson
William Smith
Williams Companies

Finance Patron
Joe Adwon
David Enke
Randy Foutch
Steve Hildebrand
Jim Hill
Beryl McElhiney
Greg Oliphant
Frank Rhoades
John Steele Zink Fnd.

Finance Associates
Nick & Barbara Allen
Jim Arens
Keith Bailey
Sharon Bell
Bob Fitzgerald
Bob Fredrickson
W. H. Helmerich, III
Jack Koehle
RJ Lasek
Wayne Middleton
James Milton
Mike Payne
Pam Peck
Joe Wolking
Zarrow Foundation

Finance Friends
Kent Allingham
Loren Armstrong
Mike Bartlett
Gary Belitz
Wade Biswell
Bob & Annette Boyd
Chad Brumley
BUDCO, Inc.
Kui Cheng-Gugliotta
Penny Colantonio
Jim Colgan
Mark & Becky Collins
Andrew Comstock
Megan Cordle
George Dallas
Mike Dill
Bill Fader
Tally Ferguson
Frank Fisher
Skilly Forsman
Bob Gaddis
Richard Gajan
Steve Ganzkow
Bob Geweniger
Keith Goddard
Bill Gottfried
Linda Gunnells
Eugene Hodel
Jeff Holman

Finance Friends (cont'd.)
Bruce Humphrey
Russell Iorio
Bob Jennings
John Kauth
Mary Korthase
Sandy Leeds
Pete Leininger
Max Mason
Dee McDugle
Jim McGill
Wyatt Morgan
Craig Owens
David Page
Jody Parker
Suzanne Penni
Steve Poleman
Tom Redman
Peggy Rice
Jeff Rudd
Andrew Shank
Bill Snow
Brooke Snyder
Cherl Snyder
Tom Stees
Gale Sullenberger
Bob Traband
Kent VanValkenburgh
Dudley Viles
Tom Warburton
Bill Wilke
Dick Williamson
Chris Wolking
Daryl Woodard
Terry Wright
Weidong Zhou

Finance Donors
Andrew Aguirre
Anonymous
Meg Brimmer
Uldene Buchanan
John Buxton
Lee Crawley
Michael Evanson
Jane Faulkenberry
Irving Fenster

Membership

One of the most effective ways for Friends of Finance to achieve its mission is by growing its membership. If you haven't joined for this year, you can do so on-line at:
https://bus.collins.utulsa.edu/fof/memberapp.asp
or send a check payable to:

University of Tulsa
Friends of Finance
Collins College of Business
The University of Tulsa
800 South Tucker Drive, Helm 118-G
Tulsa, OK 74104-9700

Membership fees for the remainder of this year (June 30, 2010) are:

$10 (Membership plus all luncheon fees)
$10 (Tulsa area members - membership fee only)
$10 (out-of-area members - outside 50 mile radius of Tulsa)
$10 (current TU full-time student or TU graduate within the last year)
$30 (Membership plus all luncheon fees for yourself and one guest)
$250 One reserved table (8 seats)

Luncheon fees:

Members	$20
Non-members	$30

Members may bring a first time attendee as a guest at the member rate.

Our goal is 500 members. Please join today to help meet our goal. A complete membership listing is available at: Member Services; Directory.

Members since our last newsletter are listed below.

Edward Boersma
Lyndsey Derkatch
Anne Foster
Linda Gunnells
David Kollmann
RJ Lasek
Andrea Sartin
Dennis Tanner
Leon Warner
Kristy Yang

Student Investment Fund

As of March 31, 2010, the Student Investment Fund had a market value of $1,592,162. SIF returns compared to the S&P 500 were:

	SIF	S&P 500
YTD	4.86%	5.39%
1 year	49.38%	49.78%
3 year	-4.68%	-4.16%
5 year	2.55%	1.92%
10 year	-2.83%	-1.30%

Distributions from the SIF have provided more than $500,000 in scholarships to 140 students.

Alumni / Student Notes

Kyle King (*current MSF student)* has accepted an internship with Laredo Petroleum. His responsibilities include budgeting, 10-K statement analysis, and building financial models. He has a BS in Mathematics from Baylor University and is scheduled to complete his MSF degree in December 2010.

Emily Li *(current MSF student)* has joined ONEOK Energy Services as an intern. She will be working on risk management issues. She has a BSBA in Finance from the University of Iowa and will earn her MS in Finance in May 2010.

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to (judy-adair@utulsa.edu) and we will include it in our newsletter.

FOF Web Site

The FOF website https://bus.collins.utulsa.edu/fof/ includes a number of services as listed below.

New Membership
https://bus.collins.utulsa.edu/fof/memberapp.asp

Meeting Registration
https://bus.collins.utulsa.edu/fof/reg.asp

Members Services
https://bus.collins.utulsa.edu/fof/signin.asp
(Restricted to FOF members and requires a user name and password). After signing in, you go to:

Membership Renewal
All of your profile information will come up so you don't have to re-enter this information.

Membership Directory
A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

Update Member Information
You may update any of your membership information on-line. This will help to make sure that you don't lose contact with us.

Job Postings
Corporate job openings will be posted. E-mails will be sent to advise you that a new job opening has been posted. You will then go to the web site to see the job description.

Resume Posting
FOF members may post their resume on the FOF web site when they are seeking employment.

Resume Posting

FOF members who are seeking employment may now post their resume on the FOF web site. An e-mail will be sent as new resumes are posted. The e-mail will only list the type of position sought and a link. Your user name and password will be required to access the actual posting.

E-mail your resume as a Word or PDF file to Judy Adair (judy-adair@utulsa.edu) who will post it. In your e-mail, please include a job title (financial analyst, CFO, etc.) of not more than four words. We will not edit your resume. There is no cost to members for this service.

Awards and Honors

At the recent annual Collins College of Business Honors and Awards Banquet, a number of finance students, alumni, and faculty were recognized for their superior achievements. Individuals recognized were:

Students:

Derek R. Steffen – *Callie and Murphy Mitchell Award.* Presented to the student in the Collins College of Business who scored the highest on the major field test, a comprehensive exam covering all areas of business.

Joseph W. Moriarty – *Outstanding Finance Student*

Joshua J. Firestone – *Faculty Honor Medal.* Awarded to the graduating senior with the highest GPA in the Collins College of Business.

Ryan M. Staebell – *Outstanding Senior in the Collins College of Business*

Alumni:

Christopher A. Wolking *(BSBA Finance and Economics '82) Outstanding Alumnus.* Chris is Senior Executive Vice President and Chief Financial Officer for Old National Bancorp in Evansville, IN.

Robert C. Dennis *BSBA Accounting and Finance '83) – Outstanding Alumnus.* Bob has served as KPMG's Managing Partner in Tulsa and is transferring to Denver to head up KPMG's Energy and Natural Resources practice.

Norah M. Steinhouse *(BSBA Finance and BS International Business & Language '99, MBA '05) Fast Track Alumna Award.* Norah is Vice President, Foreign Exchange Trader for BOK Financial Group.

Faculty:

Timothy L. Urban, *Professor of Operations Management – Mayo Research Excellence for his article* "Establishing Delivery Guarantee Policies," *European Journal of Operational Research,* **196**(3), August 2009, 959-967.

Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is $3,500. If you are interested in having your company be a 2010-2011 sponsor, contact Judy Adair at 631-2588 or judy-adair@utulsa.edu for details. Corporate Sponsors for this year are:

THE TRUST COMPANY OF OKLAHOMA

LAREDO PETROLEUM, INC.

MAGELLAN MIDSTREAM PARTNERS, L.P.

ALLIANCE RESOURCE PARTNERS, L.P.

Williams®

HILTI

EideBailly SM

CPAs & BUSINESS ADVISORS

MIDFIRST BANK

ONEOK

JPMorganChase

Samson

Northwestern Mutual FINANCIAL NETWORK®

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

NAIC

Join GTAC for:Tulsa's Best InvetFet
WHEN: Saturday, May 22nd
TIME: 9:30 a.m. – 4:30 p.m. (lunch included)
PLACE: Hardesty Library, 8316 E. 93rd St. Tulsa

Guest Speakers:
Doug Gerlach – President, ICLUB
Julie Stackhouse – Sr.VP, Federal Reserve Bank St Louis
Nancy VanMaren – Benefits Analyst, Williams
Linda Rainwater – Financial Planner, Edward Jones

Cost $40.00 pre-registration: $45.00 after May 19th
Contact : Anita Greiner(918) 492-7108
ajgreiner@sbcglobal.net

4th Thursday Free Education Classes
6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

NAIC Contact:
Tami deangelistami@hotmail.com or 747-9303
or
Barbara wollmersh@aol.com

Introduction to the Stock Selection Guide Series

7:00 PM – 8:30 PM
Wednesday 4/28/2010 Estimating Future Growth
Wednesday 5/12/2010 Determining whether to Buy, Sell, or Hold

ZARROW Library
2224 W. 51st St.
Tulsa, OK 74107
591-4366
For directions and map, go to
http://www.tulsalibrary.org/zarrow/zarrow_map.php

Energy Advocates

For more information: 599-7767
info@energyadvocates.org

Tulsa's Young Professionals

Giving Tulsa's Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: http://www.typros.org/

TU Executive & Professional Development

The Center for Executive & Professional Development in the Collins College of Business can help you brush up your business acumen or prepare for new professional credential. Registration is now open for these and other Fall programs:

Mini-MBA—The TU Mini-MBA is designed to make certain participants leave with knowledge and tools for application that they can actually use in the workplace.

Developing Project Management Skills—this program will help you acquire the must-have skills to successfully deliver any project on time and within the outlined parameters.

CIA Extreme Exam Prep—This is a blended learning approach—combining the best of online review materials with the best of classroom instruction, to prepare you for testing to become an internationally recognized Certified Internal Auditor.

Oil & Gas Tax + Partnerships—now being presented in Tulsa, the Tax program will help you understand the bottom line tax implications of exploration and drilling project; while the Partnerships program focuses upon the specific issues encountered by oil and gas partnerships.

For more information and to register online:
http://bus.collins.utulsa.edu/cepd/programs.asp or call 918.631.2215

Links

On-line registration
https://bus.collins.utulsa.edu/fof/reg.asp

May: https://bus.collins.utulsa.edu/fof/docs/20100504ReigstrationForm.doc

https://bus.collins.utulsa.edu/fof/

Membership Form

Pledge Card