Friends of Finance

February 2011

February 15, 2011
Clifford Hudson
Chairman & CEO
Sonic Corporation

Clifford Hudson has spent the last 23 years of his career at Sonic Corp., an Oklahoma City-based, publicly-held company that owns, operates and franchises Sonic Drive-In restaurants (NASDAQ: SONC). Today, he is chairman of the board and chief executive officer of this public company with more than 3,300 franchised and company-operated drive-in restaurants. Sonic's common stock is included in the S&P MidCap 600 Index.

Hudson was named chairman of Sonic Corp. in January 2000. Previously, Hudson was chief executive officer (CEO) and president of Sonic Corp., positions he held since April 1995. Prior to that time, he served the company in a variety of capacities, including general counsel, chief financial officer and chief operating officer.

Reservations are required. You may register on-line at: https://bus.collins.utulsa.edu/fof/reg.asp or contact Judy Adair at 918-631-2588 or judy-adair@utulsa.edu. Friends of Finance members will have preference until February 1, 2011.

Meeting Sponsor
Triex, LLC

We extend our thanks and appreciation to Mahlon Pitt and Scott Filstrup of Triex, LLC for serving as our Luncheon Sponsor.

March 8, 2011
David Lamp
President
Holly Corporation

Mr. Lamp joined Holly in January, 2004 as Vice President, Refinery Operations and was responsible for all aspects of the Company's refining operations. In November, 2005 Mr. Lamp was named Executive Vice President, Refining and Marketing adding the additional responsibilities of the Company's crude, light products marketing, and asphalt businesses. Mr. Lamp was then named President of Holly in November, 2007.

Mr. Lamp has more than 29 years of technical, commercial, and operational experience in the refining and chemical industry. Prior to joining Holly, Mr. Lamp was the Vice President and General Manager of El Paso Energy's Aruba refining complex; Director of Operations for KOSA, a polyester production joint venture between Koch Industries and Saba, and Executive Vice President-Refining and Chemical Operations for Koch Industries.

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Meeting Sponsor

MAGELLAN MIDSTREAM PARTNERS, L.P.

We extend our thanks and appreciation to Magellan Midstream Partners, L.P. for serving as our Luncheon Sponsor.

Membership

Current membership is 398. This year's goal is 500. With your help we will reach the 500 mark for the first time in the history of Friends of Finance. For everyone who has joined – thank you! Now help us reach our goal by getting at least one friend to join.

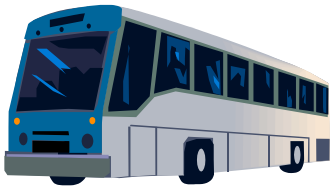
Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position.

If you are a TU graduate within the last twelve months or if you live outside of the Tulsa area (more than 50 miles) your membership fee is only $10. For all other individuals, the membership fee is $50 for the remainder of this year – June 30, 2011. Membership fees support all of the expenses associated with Friends of Finance. Show your support for FOF, Collins College of Business, and TU by joining today.

To renew your membership or join, go to https://bus.collins.utulsa.edu/fof/memberapp.asp
Members who have renewed or joined since our last newsletter are listed below. To view the entire membership directory, go to:
https://bus.collins.utulsa.edu/fof/members/directory.asp.

Chris Amburgy	Gayla Hurley
Steve August	Yuejuan Li
Cory Bloodgood	Marcia MacLeod
George Brown	Max L Mason
Don Chappel	Melinda McKinney
Keith Colgan	Chris Odom
Colin Cornell	David Page
Tom Craft	Terry Palmer
Susan Cravens	Mike Payne
Lee Crawley	Tom Ritchie
Dan Cunningham	Tim Roberts
Tami DeAngelis	Mike Rothman
Krista Derby	Rod Sailor
Clint Dishman	David Stratton
Anthony Duenner	Micah Stubbs
Adam Erwin	Robyn Undieme
Stephen Fater	Erin Weaver
Nick Fitzgerald	Lauren Williams
Lance Franczyk	James Wright
Phil Franczyk	C.T. Young
Chandler Harris	Kathryn Zebrowski
Jim Holloman	Qian Zhang
Carl Hudgins	

Shuttle Service



Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place as well as the Reynolds Center lots to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See University of Tulsa Parking Map for a campus parking map. Please let us know if you have questions.

Social Media

FOF recently initiated a Linked-in group – University of Tulsa Friend so Finance. You can join it by going to:
http://www.linkedin.com/groups?mostPopular=&gid=3317778

The response to Linked-in has been very good – we already have more than 300 members. It will not replace our regular correspondence, but will serve as a site for members to exchange ideas. Linked-in membership is open to both FOF members and non-members. Please join and encourage your friends to do the same.

Judy Adair Endowment

The campaign to fund the Judy Adair Endowment is entering its third year. Our Adair Endowment goal is to raise $75,000 per year for five years to match the challenge grant of an anonymous donor. All individual gifts above the amount given in 2007-08 will be matched. Corporate matches above their 2007-08 gift level also are matched. All gifts to the Adair Endowment count toward our $250,000 Finance Excellence Fund goal. This is an exceptional opportunity to double your gift and honor Judy – the sparkplug and face of Friends of Finance.

MSF Internships

The interviewing process for MSF interns for May and August is about to begin. If you are in the need for exceptional talent, please contact Roger Bey, roger-bey@utulsa.edu or (918) 631-2946 to get the process started.

Students Beat the S&P500

In 2010, once again the SIF managers beat the S&P500 index. In fact, in four of the five common intervals (1, 3, 5, 10 year and from inception) the SIF has outperformed the S&P500, often with a lower level of risk.

SIF Performance

	Annual Returns		Annualized Standard Deviation	
	SIF	**S&P500**	**SIF**	**S&P500**
Since 4/13/98	2.79%	2.76%	16.58%	16.74%
10 years	4.05%	2.85%	16.07%	16.46%
5 years	3.71%	2.29%	18.15%	17.97%
3 years	-2.46%	-2.86%	22.16%	22.36%
1 year	18.62%	15.06%	18.50%	19.27%

The SIF market value for December 31, 2010 was $2,058,854.

Alumni / Student Notes

If you have been promoted, changed companies, earned another degree or have personal information (marriage, birth of child, etc.) please send the information along with a color picture to (judy-adair@utulsa.edu) and we will include it in our newsletter.

FOF Web Site

The FOF website https://bus.collins.utulsa.edu/fof/ includes a number of services as listed below.

New Membership
https://bus.collins.utulsa.edu/fof/memberapp.asp

Meeting Registration
https://bus.collins.utulsa.edu/fof/reg.asp

Members Services
https://bus.collins.utulsa.edu/fof/signin.asp
(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

Membership Renewal
All of your profile information will come up so you don't have to re-enter this information.

Membership Directory
A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

Update Member Information
You may update any of your membership information on-line. This will help to make sure that you don't lose contact with us.

Job Postings
Corporate job openings will be posted. E-mails will be sent to advise you that a new job opening has been posted. You will then go to the web site to see the job description.

Resume Posting
FOF members may post their resume on the FOF web site when they are seeking employment.

Friends of Finance
26 Years
"Bringing the Best to the Best"

This Year's Upcoming Best are:

C. Douglas McMillon
President and CEO
Wal-Mart International
September 7, 2010
Sponsored by:
bergan

David Kemper
Chairman, President & CEO
Commerce Bancshares, Inc.
October 6, 2010

Charles Stanley
President & CEO
QEP Resources, Inc.
December 1, 2010
Sponsored by:
LAREDO PETROLEUM, INC.

William Brodsky
Chairman & CEO
Chicago Board
Options Exchange
January 13, 2011
Sponsored by:
Keith & Pat Bailey
JPMorganChase

J. Clifford Hudson
Chairman & CEO
Sonic Corporation
February 15, 2011
Sponsored by:
Triex, LLC

David Lamp
President
Holly Corporation
March 8, 2011
Sponsored by:
MAGELLAN MIDSTREAM PARTNERS, L.P.

Herman Bulls
CEO
Public Institutions,
Jones Lang LaSalle
April 13, 2011
Sponsored by:
Sam & Rita Combs

Sean Connolly
President, USA
Campbell Soup Company
May 17, 2011
Sponsored by:
TRUST COMPANY of OKLAHOMA

2010 – 2011
Finance Excellence Fund

The 2010-11 Finance Excellence Fund Campaign is about to be launched. Our goal is $250,000 from 200 donors. Last year, we raised $216,161 from 179 doors. To date, we have raised $91,305 from 90 donors. Hence, we need everyone's help to continue raising FOF to higher and higher levels. Contribute on-line at: https://bus.collins.utulsa.edu/fof/excellencepledge.asp or send a check payable to University of Tulsa Finance Excellence Fund and send to:

Friends of Finance
Collins College of Business
The University of Tulsa
800 South Tucker Drive, Helm 118-G
Tulsa, Oklahoma 74104-9700

2010-2011 Honor Roll

Finance Excellence Fund Honor Members for 2010-2011 are:

Finance Partner

Michael & Kathi Colby

Finance Benefactors

Keith Bailey
Roger Bey
Arnold Brown
Tom Campbell
Helmerich & Payne
Greg Hopeman
Laredo Petroleum
Marc Maun

Finance Patrons

Joe Adwon
Commerce Bank
David Enke
Randy Foutch
Steve Hildebrand
JP Morgan Chase
Beryl McElhinney
Peter Meinig
Samson Investments
Tom Warburton
Williams Company

Finance Associates

Nick & Barbara Allen
Bob Fredrickson
Walt Helmerich
Craig Loseke
Mike Payne
Pam Peck
Don Quint
Terry Wright

Finance Friends

Kent Allingham
Mike Bartlett
Gary Belitz
Chad Brumley
BUDCO
Mike Burton
Jim Cameron
Chris Cardoni
Kui Cheng-Gugliotta
Jim Colgan
Mark & Becky Collins
Andrew Comstock
Megan Cordle
George Dallas
Clint Dishman
Bob Dupree
Bill Fader
Tally Ferguson
Bob Fitzgerald
Robert Gaddis
Richard Gajan
Steve Ganzkow
Bob Geweniger
Keith Goddard
Eugene Hodel
Russell Iorio
Robert Jennings
John Kauth
Jack Koehle
Mary Korthase
Pete Leininger
Bill Lissau
Robert Lorton
Max Mason
Dee McDugle
Jim McGill
Johnson Moore
John Neas
Don Oden
David Page
Jody Parker
Suzanne Penni
Dick Pittenger
Steve Poleman
Peggy Rice
Jeff Rudd
Chris Shannon
Bill Snow
Cherl Snyder
Tom Stees
Gale Sullenberger
Bob Traband
Dudley Viles
Tom Warlick
Bill Wilke
Chris Wolking
Weidong Zhou

Finance Donors

Andrew Aguirre
Jane Faulkenberry
Marilyn Rains

Fees

Fees for the remainder of this year – June 30, 2011 are:

$130	(Membership plus all luncheon fees)
$50	(Tulsa area members - membership fee only)
$10	(out-of-area members - outside 50 mile radius of Tulsa)
$10	(current TU full-time student or TU graduate within the last year)
$250	(Membership plus all luncheon fees for yourself and one guest)
$250	One reserved table (8 seats)
$1,000	(One reserved table at each luncheon)

Members may bring a first time attendee as a guest at the member rate.

Resume Posting

FOF members who are seeking employment may now post their resume on the FOF web site. An e-mail will be sent as new resumes are posted. The e-mail will only list the type of position sought and a link. Your user name and password will be required to access the actual posting.

E-mail your resume as a Word or PDF file to Judy Adair (judy-adair@utulsa.edu) who will post it. In your e-mail, please include a job title (financial analyst, CFO, etc.) of not more than four words. We will not edit your resume. There is no cost to members for this service.

Executive Luncheon Sponsors

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor receives recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is $2,500. Contact Judy Adair, (judy-adair@utulsa.edu or 631-2588) if you are interested in being a Luncheon Sponsor.

Leadership

Our officers and directors for 2010-2011 are:

Officers

President	Jeff Holman, Magellan Midstream
VP Programs	Jim Holloman, MidFirst Bank
Treasurer	Eugene Hodel, Hilti, Inc.
Secretary	Lindsey Madden, BOK
Membership	Chris Guglielmo
FEF Chair	Tom Warburton, Warburton Capital

Directors

Roger Bey, TU
Sam Combs, ComStar Advisors
Janet Duffy, Samson Investment Company
Randy Foutch, Laredo Petroleum
Shane Goodwin, Wells Fargo
Derek Reiners, ONEOK, Inc.
Rod Sailor, Williams

Job Posting

This year we will continue our web site for job postings service on a no cost basis for all members. Membership is required both to post jobs and to view job postings. Once we post a job, we will distribute an e-mail announcing the new job posting.

Firms who have used FOF to distribute job openings have found it to be a very effective recruiting tool. FOF members have been very appreciative and have told us how they passed along the job information to friends seeking employment. Hence, the distribution is far larger than our membership. We encourage you to have your firm participate in our job posting service.

To post a job opening, e-mail the job description in Word or PDF file, along with contact information to Judy Adair (judy-adair@utulsa.edu) who will post it. We will not edit the files.

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or judy-adair@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is $3,500. If you are interested in having your corporation join, contact Judy Adair at 631-2588 or judy-adair@utulsa.edu for details. Corporate Sponsors for this year are:

TRUST COMPANY of OKLAHOMA

LAREDO PETROLEUM, INC.

Commerce Bank Member FDIC

ALLIANCE RESOURCE PARTNERS, L.P.

Williams®

HILTI

EideBailly SM CPAs & BUSINESS ADVISORS

MIDFIRST BANK

ONEOK

MAGELLAN MIDSTREAM PARTNERS, L.P.

JPMorganChase

Samson

Northwestern Mutual FINANCIAL NETWORK®

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

Energy Advocates

For more information: 599-7767
info@energyadvocates.org

The upcoming International Energy Policy Conference IEPC event will be held in Oklahoma City, OK. This years' theme is "American Leadership and Global Energy Transitions" that reflects the current market conditions. Join key energy executives, political representatives, and peers in the energy policy conference. For more information:
http://www.energypolicyconference.com/

NAIC

4th Thursday Free Education Classes
6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

NAIC Contact:
Tami deangelistami@hotmail.com or 747-9303
or
Barbara wollmersh@aol.com

Tulsa's Young Professionals

Giving Tulsa's Young Professionals a voice. A voice in our community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: http://www.typros.org/

TU Executive & Professional Development

The Center for Executive & Professional Development in the Collins College of Business can help you brush up your business acumen or prepare for new professional credential.

For more information and to register online:
http://bus.collins.utulsa.edu/cepd/programs.asp or call 918.631.2215

Links

On-line registration

https://bus.collins.utulsa.edu/fof/reg.asp

February: https://bus.collins.utulsa.edu/fof/docs/20110215RegistrationForm.doc

March: https://bus.collins.utulsa.edu/fof/docs/20110308RegistrationForm.doc

April: https://bus.collins.utulsa.edu/fof/docs/20110413RegistrationForm.doc

May: https://bus.collins.utulsa.edu/fof/docs/20110517ReigstrationForm.doc

https:/bus.collins.utulsa.edu/FOF

Membership Form

Pledge Card