

April 30, 2008

**Michael Morris**

*Chairman, President & CEO  
American Electric Power*



Michael G. Morris is chairman, president and chief executive officer of American Electric Power Co., Inc. Prior to joining American Electric Power he was chairman, president and CEO of Northeast Utilities System from 1997 to 2003, where he led the company during its \$1.3 billion sale of

the Millstone Station nuclear plant in 2001, a \$679 million merger with Yankee Energy System Inc., and the acquisition of Connecticut Valley Electric Co. Before joining Northeast Utilities, Morris was president and CEO of Consumers Energy, principal subsidiary of CMS Energy, and president of CMS Marketing, Services and Trading. Morris was the founder and president of ANR Gathering Co., one of the first gas marketing companies in the United States.

Reservations are required. You may register on-line at: <https://bus.cba.utulsa.edu/fof/reg.asp> or contact Judy Adair at 631-2588 or [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu).

## Luncheon Sponsors



**ALLIANCE RESOURCE  
PARTNERS, L.P.**

We extend our thanks and appreciation to PSO and ALRP for serving as our Luncheon Sponsors.

May 19, 2008

**Kenneth J. Levit**

*Executive Director  
George Kaiser Family Foundation*



Kenneth J. Levit is the Executive Director of the George Kaiser Family Foundation. Prior to taking on the leadership role at the George Kaiser Family Foundation, Mr. Levit served as President of the University of Oklahoma-Tulsa from 2001-2006. In that capacity, he also served the University of Oklahoma system as Senior Vice President.

From early 1998 through 2000, Mr. Levit was Special Counsel to George Tenet, director of the Central Intelligence Agency. In that role, he advised the Director on a variety of issues including technology policy, declassification of historical records and the Middle East peace process.

A Tulsa native and graduate of Holland Hall, Mr. Levit earned his law degree from Yale Law School in 1994. Prior to law school, he worked as Press Secretary to U.S. Senator David Boren. He received his undergraduate degree from Brown University in 1987.

## Shuttle Service

Bill White Shuttle Service will provide shuttle service from the parking lots along Gary Place to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. There will also be a TU shuttle running from the parking lots on 4<sup>th</sup> Place. See [University of Tulsa Parking Map](#) for a campus parking map. Please let us know if you have questions.

## *Friends of Risk*

After a short hiatus, Friends of Risk (FOR) is again functioning. Our goal is to have 3 – 4 seminars a year. FOR seminars will be more technical than Friends of Finance luncheon presentations. The seminar is structured so that the participants can have a lot of interaction with the speaker. A very wide range of topics will be addressed.

David Enke, a Professor of Finance, will be coordinating FOR. If you would like to be on the e-mail distribution list, please send an e-mail to [david-enke@utulsa.edu](mailto:david-enke@utulsa.edu).

### *Friends of Risk Luncheon Friday, April 4, 2008*

**Speaker: Billy Maxwell  
Vice President & General Manager  
ConAgra Trade Group**

At ConAgra Trade Group, Billy Maxwell oversees origination, financial and physical trading, price risk management, and leased transportation and storage activities. Maxwell and his team will lead an expansion of natural gas trading and marketing activities.



Maxwell will discuss the challenges of starting a trading operation, in particular how you get comfortable with the risk of the trading operation.

To make a luncheon reservation, e-mail Linda Reins at [linda-reins@utulsa.edu](mailto:linda-reins@utulsa.edu) or call 631-2949. Deadline for reservations is Wednesday, April 2<sup>nd</sup>.

## *Speakers Provided*

The Membership Committee is working hard to introduce the Tulsa community to TU, TU's Finance programs, and Friends of Finance. One new effort is to provide a speaker to Rotary and Kiwanis clubs or other organizations who would like to learn about TU. The basic presentation is an overview of TU, a discussion of the various Finance programs, and an introduction to Friends of Finance. If your group would be interested in such a presentation, contact Mike Payne ([mpayne@worldtvl.com](mailto:mpayne@worldtvl.com) or 743-8856); or Judy Adair ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) or 631-2588) to set up a day. We have done this at Southside Rotary so you can do a reference check with them.

## *Summer Internships*

We have a number of students who are seeking summer internships. If you have the need for some highly talented and motivated summer employees, please send a job description to [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) and we will distribute it to all of our students. Summer internship programs are one of the best ways firms have to attract great students to become full-time employees upon graduation.

## *Head Table Opportunity*

If you have a business or personal relationship with our speaker, please let us know. We will try to accommodate you by reserving a place at a table up front or a seat at the head table.

## *Leadership*

Our officers and directors for 2007-08 are:

### Officers

President	Bob Fitzgerald, Windsor Energy
VP Programs	Jim Arens, Trust Company of Oklahoma
Treasurer	Jeff Holman, Magellan Midstream
Secretary	Tory Baker, NORDAM
FEF Campaign	Greg Hopeman, UBS Financial
Membership	Mike Payne, World Travel Service

### Directors

Keith Bailey, Williams (Retired)  
Roger Bey, TU  
Shane Goodwin, Goldman Sachs  
Michael Krimbill  
Don Chappel, Williams  
Don Spaugy, SemGroup, LP  
Stacy Schusterman, Samson

## ***MSF Graduates Help to Fill Faculty Shortage***

A major problem facing business schools is that a large number of faculty are reaching retirement age and a limited number of students are entering PhD programs. The impending faculty shortage is huge. In the past, only a few TU College of Business graduates continued their education by enrolling in PhD programs. The introduction of the MS in Finance program has increased significantly the number of students seeking PhD's. Almost ten percent of our MSF graduates have enrolled in PhD programs and that number is expected to increase as the MSF program becomes more established. To date, MSF graduates have enrolled in PhD programs at the following schools:

University of Arkansas – Finance  
Oklahoma State University – Computer Science  
Pennsylvania State University – Finance  
Purdue University – Operations Research  
Rice University – Mathematics  
Swiss Federal Institute of Tech – Operations Res.

The impact of our students obtaining PhD's will be beneficial in many ways:

- 1) It will help to fill upcoming faculty shortages which will allow universities to continue preparing well qualified students for companies to hire;
- 2) As faculty at these universities become familiar with the excellent students graduating from TU, they will have a tendency to recommend their undergraduate students to apply to our MSF program and provide us with a steady supply of superior students for firms to hire;
- 3) The reputation and ranking of TU will be enhanced by having students attend highly rated universities and joining the faculty at highly rated universities and;
- 4) TU should have an inside track on hiring high quality new faculty members.

Since initiation seven years ago, the MSF program has developed very rapidly and is very well respected by hiring firms and faculty at other universities. Some of the things that have propelled our program forward so rapidly are:

- 1) Our average incoming entrance score (GMAT) of 671, which is competitive with the top 25 MBA programs in the United States'
- 2) Our corporate internship program (co-op type programs) is unique for MSF programs and is available at only a very few of the 800+ MBA programs in the United States;
- 3) Our dual degree programs (students earn both degrees) with the MBA, LAW and Mathematics area available at only a very few universities;
- 4) Excellent placement of students throughout the United States and the World; and
- 5) Friends of Finance which provides our students with an exceptional opportunity for professional development.

Our goal is to build on this strong foundation and increase both the quantity and quality of our students. For additional information, go to [www.cba.utulsa.edu/grad/msf](http://www.cba.utulsa.edu/grad/msf).

## *Membership*

Last year we had a record membership of 491. This year's membership committee under the leadership of Mike Payne has established the challenging goal of 525 members for 2007-08. To renew your membership or join, go to <https://bus.cba.utulsa.edu/fof/memberapp.asp>. Encourage your friends and colleagues to do the same. Membership fees for Tulsa area members have been reduced to \$10 for the remainder of this year's speaker series. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position. To date we have 454 members. To view the complete directory, log on to [Member Services](#) and click on "[Directory](#)."

Members since our last newsletter are:

Clint Alexander  
George Dallas  
Brad Geras  
Ryan Herron  
David Johnson  
Frank Robson  
Keith Schroeder  
Richard Shaddox  
Amanda Shank  
Andrew Shank

## *Alumni / Student Notes*

If you have been promoted, changed companies, earned another degree or have personal information (marriage, etc.) please send it to us ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu)) and we will include it in our newsletter.



**Ted Feldmeier** (BS '06) has been promoted to Northern Rockies District Administrator with Helmerich & Payne. Ted will head up the Wyoming and North Dakota drilling operations from Casper, Wyoming. Ted previously served as

Drilling Analyst at H&P in Tulsa.

## *Fees*

### **Fees (as of 04/01/08):**

- \$10 (Tulsa area members - membership fee only)
- \$10 (out-of-area members - outside 50 mile radius of Tulsa)
- \$10 (current TU full-time student or TU graduate within the last year)
- \$200 One reserved table (8 seats)

Membership year is July 1 – June 30.

### **Luncheons:**

- Members \$20 (\$15 paid in advance)
- Non-members \$30 (\$25 paid in advance)

Members may bring a first time attendee as a guest at the member rate. Please mention this when making reservations.

## *Resume Posting*

FOF members who are seeking employment may now post their resume on the FOF web site. An e-mail will be sent as new resumes are posted. The e-mail will only list the type of position sought and a link. Your user name and password will be required to access the actual posting.

E-mail your resume as a Word or PDF file to Judy Adair ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu)) who will post it. In your e-mail, please include a job title (financial analyst, CFO, etc.) of not more than four words. We will not edit your resume. There is no cost to members for this service. A number of resumes are currently posted.

## *Take-A-Student to Lunch*

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Adair at 631-2588 or [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

## ***Executive Luncheon Sponsors***

If your firm would like to gain some additional recognition and support FOF, it is now possible to be designated as a Friends of Finance Executive Luncheon Sponsor. A Luncheon Sponsor would receive recognition in our newsletter, recognition at the meeting on PowerPoint slides prior to the meeting, recognition from the podium, and a table for eight at one luncheon with preferential seating. One member of the sponsoring firm will be seated at the Head Table with the speaker. The Luncheon Sponsorship is for one meeting. The cost to sponsor the luncheon is \$2,500. Contact Judy Adair, ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) or 631-2588) if you are interested in being a Luncheon Sponsor.

## ***Job Posting***

This year we will continue our web site for job postings service on a no cost basis for all members. Membership is required both to post jobs and to view job postings. Once we post a job, we will distribute an e-mail announcing the new job posting.

Firms who have used FOF to distribute job openings have found it to be a very effective recruiting tool. FOF members have been very appreciative and have told us how they passed along the job information to friends seeking employment. Hence, the distribution is far larger than our membership. We encourage you to have your firm participate in our job posting service.

To post a job opening, e-mail the job description in Word or PDF file, along with contact information to Judy Adair ([judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu)) who will post it. We will not edit the files. A number of new positions have been posted.

## ***FOF Web Site***

The FOF website <https://bus.cba.utulsa.edu/fof/> includes a number of services as listed below.

### **New Membership**

<https://bus.cba.utulsa.edu/fof/memberapp.asp>

### **Meeting Registration**

<https://bus.cba.utulsa.edu/fof/reg.asp>

### **Members Services**

<https://bus.cba.utulsa.edu/fof/signin.asp>

(restricted to FOF members and requires a user name and password which you obtain when you join or renew your membership). After signing in, you may go to:

### **Membership Renewal**

All of your profile information will come up so you don't have to re-enter this information.

### **Membership Directory**

A listing of all FOF members is provided. Contact information is available only if members agree to have it posted.

### **Update Member Information**

You may update any of your membership information on-line. This will help to make sure that you don't lose contact with us.

### **Job Postings**

Corporate job openings will be posted. E-mails will be sent to advise you that a new job opening has been posted. You will then go to the web site to see the job description.

### **Resume Posting**

FOF members may post their resume on the FOF web site when they are seeking employment.

## ***Finance Excellence Fund***

FEF gifts are placed in the Student Investment Fund (SIF) which is managed by our students. The SIF has a value of \$1.5+ million and some \$285,000 in scholarships has been awarded. Most importantly the SIF experience has helped to provide a great foundation for successful careers.

This year we have had 116 donors and \$155,860 in gifts. Our goal is \$175,000. You may contribute on-line at <https://bus.cba.utulsa.edu/fof/excellencepledge.asp> or call Judy Adair at (918) 631-2588.

Honor roll members for 2007-2008 to date are:

### **Finance Sponsor**

SemGroup, LP

### **Finance Founder**

Shane Goodwin  
Mike & Caryn Hess

### **Finance Partner**

Michael Colby  
Michael Krimbill  
Charles Stephenson

### **Finance Benefactors**

Keith Bailey  
Bank of Oklahoma  
Arnold Brown  
Alan Ford  
Burton Foundation  
George & Jennie Collins Fnd.  
Susan Cravens  
Frank Fisher, Jr.  
Goldman, Sachs, & Co.  
Marc Maun  
Beryl McElhiney  
Ralph & Frances McGill Fnd.

### **Finance Patron**

Roger Bey  
Tom Campbell  
Michael Dill  
Dollar Thrifty Group  
Bob Fries  
Steve Hildebrand  
Jim Hill  
JP Morgan Chase  
Pete Meinig  
Genave Rogers  
Samson  
John Steele Zink Foundation  
Chad White

### **Finance Associates**

Joe Adwon  
Nick & Barbara Allen  
Jim Arens  
Steve Berlin  
Bob Fredrickson  
Walt Helmerich  
Robert & Cathy Laird  
Craig Loseke  
Mazzio's Corporation  
Mike Payne  
Pam Peck  
Don Quint  
Don Spaugy  
Zarrow Family Foundation

### **Finance Friends**

Clint Alexander  
Kent Allingham  
Tory Baker  
Mike Bartlett  
Gary Belitz  
Sharon Bell  
Wade Biswell  
Denie Buchanan  
BUDCO, Inc.  
Becky Collins  
Mark Collins  
Penny Colantonio  
Andrew Comstock  
Mark Crawford  
Lee Crawley  
Rebecca Edmiston  
Bill Fader  
Tally Ferguson  
Bob Fitzgerald  
Skilly Forsman  
Phil Franczyk  
Bob Gaddis  
Francis Gajan  
Richard Gajan  
Steve Ganzkow  
Bob Geweniger  
Keith Goddard  
E.J. Hammond

### **Finance Friends**

Linda Gunnells  
Russell Iorio  
Robert Jennings  
Jack Koehle  
Sandy Leeds  
Pete Leininger  
Bill Lissau  
Max Mason  
Dee McDugle  
Jim McGill  
Joe McGraw  
Bob McGrew  
Wayne Middleton  
Callie Mitchell  
Rob Morris  
Suzanne Penni  
Jim Pinkerton  
Steve Poleman  
Tom Redman  
Peggy Rice  
Jeff Rudd  
Patsy Savage  
Chris Shannon  
Bill Snow  
Cherl Snyder  
Gary Stanislawski  
Bruce Stoesser  
Gale Sullenberger  
Lee Swarhout  
Bob Traband  
Dudley Viles  
Chris Wolking  
Daryl Woodard  
Steve Zenthoefer  
Weidong Zhou

### **Finance Donors**

Nicole Affeldt  
John Buxton  
Meg Brimmer  
Patrick Engelmann  
Jane Faulkenberry  
Joe Redman  
Barry Woods

## Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

The annual cost of a Corporate Sponsorship is \$3,000. If you are interested in having your corporation join, contact Judy Adair at 631-2588 or [judy-adair@utulsa.edu](mailto:judy-adair@utulsa.edu) for details. Thus far, Corporate Sponsors for this year are:



CPAs & BUSINESS ADVISORS



## Upcoming Executive Luncheons:

Date	Speaker	Position and Company	Sponsor
<a href="#">04/30/2008</a>	<a href="#">Michael Morris</a>	Chairman, President & CEO AEP	Public Services Co. of Oklahoma Alliance Resource Partners, LP
<a href="#">05/19/2008</a>	<a href="#">Kenneth Levit</a>	Executive Director George Kaiser Family Foundation	Keith & Pat Bailey

### *Affiliate's Programs*

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

#### Tulsa's Young Professionals

Giving Tulsa's Young Professionals a voice. A voice in our community. A voice in the business community. And ultimately, a voice in our future.

Tulsa's Young Professionals is a quality group of diverse young professionals working together to showcase Tulsa as a cool place to live, work and play. TYPros provides its members with opportunities to get in front of and build relationships with local community and business leaders.

Not only does TYPros give young professionals a voice - it gives them an outlet for affecting change in the Tulsa community. TYPros seeks to work hand-in-hand with current community and business leaders to learn from their experiences and to create a young professional-friendly atmosphere.

For more information, go to: <http://www.typros.org/>

#### University of Tulsa

##### 62<sup>nd</sup> Annual Conference of Accountants

April 29 & 30, 2008

The Conference of Accountants evolved from a series of annual meetings first held in 1947 and initiated by the late Professor Paul J. Graber. The Conference is hosted by The University of Tulsa and directed by representatives of the co-sponsoring professional organizations, an advisory board, and the TU School of Accounting and Management Information Systems.

For more information and to register:

<http://bus.cba.utulsa.edu/coa/>

#### Energy Advocates

##### **APRIL 3, 2008**

The Energy Advocates will host their Tulsa meeting on April 3 at the Tulsa Petroleum Club. Miles Tolbert, Oklahoma Secretary of the Environment, will be the keynote speaker.

This dinner, which begins at 6:00pm, is held in conjunction with the University of Tulsa Energy Law Journal's Annual Awards Banquet.

The Energy Advocates organization enjoys the opportunity to enter the dialogue with organizations from across the spectrum, and this event represents such an opportunity. To RSVP for the event, email: [info@energyadvocates.org](mailto:info@energyadvocates.org).

##### **JULY 10, 2008**

Bob Tippee, Editor of the Oil & Gas Journal is scheduled to give his Annual Mid-Year Forecast. This event is a not to be missed event. More details will be forthcoming.

For more information: 599-7767

[info@energyadvocates.org](mailto:info@energyadvocates.org)

#### Tulsa Area NAIC

4<sup>th</sup> Thursday Free Education Classes

6:45 p.m. – 7:30 p.m.

Hardesty Library, 8316 E. 93<sup>rd</sup>

Tulsa Area NAIC Contact:

Tami [deangelistami@hotmail.com](mailto:deangelistami@hotmail.com) or 747-9303 or

Barbara [wollmersh@aol.com](mailto:wollmersh@aol.com)

#### TU Executive & Professional Development

The University of Tulsa, Center for Executive & Professional Development is proud to announce the following upcoming programs this fall:

For more information and to register online:

<http://bus.cba.utulsa.edu/CEPD/Default.asp>

or call 918.631.2215

## Links

### On-line registration

<https://bus.cba.utulsa.edu/fof/reg.asp>

<https://bus.cba.utulsa.edu/FOF>

[April 30, 2008 Registration Form](#)

[May 19, 2008 Registration Form](#)

[Membership Form](#)

[Pledge Card](#)