

# ERSITY Friends of Finance

February 2007

## February 13, 2007 Tiffany Sewell-Howard, *CEO*



In December 2003, Tiffany Sewell-Howard was appointed to the position of Chief Executive Officer (CEO) for The Charles Machine Works, Inc. (CMW), manufacturer of Ditch Witch products. While employed at CMW, she has held the positions of Chief Operating Officer



(COO), Director of Information Technology, and eMarketing Manager.

Before joining CMW, Ms. Sewell-Howard served on the Board of Directors at CMW for four years while employed as Marketing Director at PRIMEDIA, Inc., a New York based publisher of more than 250 magazine titles. Ms. Sewell-Howard has started several companies including a small advertising agency, an industrial waste recycling company, and an internet marketing and web development company.

Reservations are required. You may register on-line at: <a href="https://bus.cba.utulsa.edu/fof/reg.asp">https://bus.cba.utulsa.edu/fof/reg.asp</a> or contact Judy Adair at 631-2588 or <a href="judy-adair@utulsa.edu">judy-adair@utulsa.edu</a>. Friends of Finance members will have preference until January 30<sup>th</sup>.

## February Luncheon Sponsor



We extend our thanks and appreciation to Arrow Trucking Company for serving as our February Luncheon Sponsor.

# March 13, 2007 Craig Ueland President & CEO Russell Investment Group

Craig Ueland is president and chief executive officer of Russell Investment Group, a global leader in multi-manager investing. As Russell's CEO, he chairs the company's executive and operating committees, as



well as serving on the board of directors.

Ueland was appointed president effective July 2003 and CEO effective January 2004. Previously he was Russell's chief operating officer (1999-2003) and chief financial officer (1998-1999).

Ueland joined Russell in 1983 as a research analyst in the group now known as Investment Management & Research. He earned the CFA charter in 1986, the same year he was asked to open Russell's office in Sydney, Australia. Ueland served as head of Russell's Australian business between 1986 and 1990 before assuming overall leadership for the company's international operations, a position he held for eight years, based both in London and Tacoma, Washington.

Reservations are required. You may register on-line at: <a href="https://bus.cba.utulsa.edu/fof/reg.asp">https://bus.cba.utulsa.edu/fof/reg.asp</a> or contact Judy Adair at 631-2588 or <a href="judy-adair@utulsa.edu">judy-adair@utulsa.edu</a>. Friends of Finance members will have preference until February 27<sup>th</sup>.

## March Luncheon Sponsor



Thank you Northwestern Mutual Financial Network for sponsoring our March luncheon.

## Alumni / Student Notes

If you have been promoted, changed companies, earned another degree or have personal information (marriage, etc.) please send it to us (judy-adair@utulsa.edu) and we will include it in our newsletter.

**N. Wade Biswell, CPA** (*MBA* '93) was appointed by Governor Brad Henry to serve on the Oklahoma Accountancy Board for a 5 year term. He also currently employs an intern from the University of Tulsa. Wade has his own CPA firm in Tulsa.

**Benjamin Waters** (BS '05, MSF '06) has accepted a position as a Quantitative Analyst in the Enterprise Risk Management group at Williams. Ben previously was an intern with Williams in the MSF corporate internship program.

#### New MSF Students

We are pleased to welcome the following students who jointed the MSF program in January 2007.

**Kui Cheng-Gugliotta** (*BE* '88 Dong Hua Univ.), (*MBA* '04, Univ. of Hawaii at Manoa)

**Ashley Davidson** (BS '03, Oklahoma State University), currently employed at ONEOK as an Auditor II.

**Deena Rorie** (*BA '92*, University of Arkansas) **Xiaojing Xu** (*BS '96*, Nanjing University)

## Leadership

Our officers and directors for 2006-07 are:

#### **Officers**

President John Chandler, Magellan LP VP Programs Bob Fitzgerald, LinkAmerica Treasurer Beverly Monnet, ONEOK Secretary Tory Baker, Nordam

Membership Jake Dollarhide, Longbow Asset

#### **Directors**

Jim Arens, Trust Company of OK Keith Bailey, Williams (Retired) Roger Bey, TU Shane Goodwin, Goldman Sachs Steve Hildebrand, Dollar Thrifty Callie Mitchell, Williams Don Spaugy, SemGroup, LP

## Distinguished Lecture Series

Dr. James L. Smith

Cary M. Maguire Chair of Oil and Gas Mgmt. Southern Methodist University



Dr. Smith is an expert in the area of oil and energy finance and has published extensively in these areas. He earned his Ph.D. in Economics at Harvard University. The public is invited to attend his lectures.

Thursday, March 22 2007
Business Administration Hall, Room 214
5:30 – 6 p.m. Reception with refreshments
6 – 7 p.m. Public Lecture

#### "World Oil: When Will We Run Out?"

Dr. Smith will examine the "peak oil hypothesis," which states that global supplies of crude oil are running low and will soon begin an inexorable decline. How will the U.S. and other industrial nations cope? What will OPEC do? When is all this likely to occur? And after that, then what?

<u>Friday, March 23, 2007</u>
Business Administration Hall Koch Room 121 **10 – 11:30 a.m.** Research Lecture

# "Rational Plunging and Portfolio Design:The Case of Petroleum Exploration"

The potential to invest sequentially in related assets creates a tradeoff between diversification and concentration. Loading a portfolio with correlated assets has the potential to inflate variance, but also creates information spillovers and real options that may augment total return and mitigate variance. We examine this tradeoff in the context of petroleum exploration.

#### Student Resumes

As a service both to our students and to our employers, we have posted the resumes of a number of students who are seeking either summer internships or full-time positions. FOF members may access these at:

https://bus.cba.utulsa.edu/fof/members/resumes.asp

#### Fees

# Membership dues have been reduced for the remainder of the 2006-07 year.

\$30 (Tulsa area members - membership fee only)

\$10 (out-of-area members - outside 50 mile

radius of Tulsa)

\$10 (current TU full-time students or TU

graduate within the last year)

#### **Luncheons:**

Members \$20 (\$15 paid in advance) Non-members \$30 (\$25 paid in advance)

Members may bring a first time attendee as a guest at the member rate.

\$200 One reserved table (8 seats)

## Membership

This year's membership committee under the leadership of Jake Dollarhide has established the challenging goal of 525 members. To date we have 404. To renew your membership or join, go to <a href="https://bus.cba.utulsa.edu/fof/memberapp.asp">https://bus.cba.utulsa.edu/fof/memberapp.asp</a>.

Encourage your friends and colleagues to do the same. Friends of Finance is the largest and strongest finance group in Oklahoma and the Southwest. Your membership will help us maintain our leadership position.

#### Members since our last newsletter are:

Brian Bovaird Sandy Leeds
John Buxton Dee McDugle
Carrie Clasen Mike Neal

Jim Colgan David Nightingale
Tami DeAngelis Dave Spoarkdithapong

Doug Fears Mark Stansberry
Charlie Fergus Alan Stark
Malinda Fitch Lee Swarthout
Brian Frere Owen Swartwood
Steve Ganzkow Tom Warburton
Bill Hinkle James Waugh
Chris Jacobi Kathy Wofford

Ted Jacobs Barbara Wollmershauser Matthew Johnson Richard Wollmershauser

Julia Klammer Ying Zhen

Cathy Laird

## MS in Finance Internships

A major part of the success of our MS in Finance program is the partnership we have with companies for corporate internships. These internships are formal agreements between TU and the companies. They are designed to enhance the students' classroom education. At the present time the following students have internships.

#### **Charles Bostic** Williams

BS in Finance and minor in Math from Missouri State University

#### **George Dallas** Williams

BA in Economics from University of Piraeus and MA in Economics from University of Oklahoma

#### Keith Diekelman Bank of Oklahoma

BS in Applied Math and BA in German from The University of Tulsa

Claudio Rubio Bank of Oklahoma

BS in Engineering from ITESO University and MBA from Oklahoma City University

#### **Brooke Snyder** NORDAM

BS in Math and MBA from The University of Tulsa

Stuart Turner Bank of Oklahoma
BS in Computer Science and BS in Math from
The University of Tulsa

Strong evidence of the success of the program is that Williams has hired six of their MSF interns and Bank of Oklahoma has hired three of their MSF interns. As one employer says "The internship program allows us to hire IVY League talent at Tulsa prices".

For additional information about the MSF internship program contact Roger Bey at <a href="mailto:beyrp@utulsa.edu">beyrp@utulsa.edu</a> of 631-2946.

#### Shuttle Service

Bill White Shuttle Service will be providing a continuous shuttle service form the parking lot North of the Reynolds Center (8<sup>th</sup> & Harvard) to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See <u>University of Tulsa Parking Map</u> for a campus parking map.

## Finance Excellence Fund

FEF gifts are placed in the Student Investment Fund (SIF) which is managed by our students. Earnings from the SIF are used to support scholarships. To date, 135 students have received more than \$240,000 in scholarships. The current market value of the SIF is \$1.37 million.

This year we have had 115 donors and \$118,425 in gifts. Our goal is \$150,000. You may contribute on-line at <a href="https://bus.cba.utulsa.edu/fof/excellencepledge.asp">https://bus.cba.utulsa.edu/fof/excellencepledge.asp</a>. Honor roll members for 2006-07 are:

Finance Sponsor	Finance Friends	Finance Friends (continued)
SemGroup, LP	Kent Allingham	Bob McGrew
	Jim Arens	Wayne Middleton
Finance Founders	Tory Baker	Callie Mitchell
Mike & Caryn Hess	Mike Bartlett	Beverly Monnet
Ralph & Frances McGill Fnd.	Ray Batchelor	Rob Morris
-	Gary Belitz	Craig Owens
Finance Benefactors	Sharon Bell	Suzanne Penni
Ellen Adelson	Wade Biswell	Jim Pinkerton
Keith Bailey	Dr. Jerry Brickner	Steve Poleman
Arnold Brown	Denie Buchanan	Tom Redman
John Chandler	James Colgan	Ryan Rex
George & Jennie Collins Fnd.	Becky Collins	Peggy Rice
Susan Cravens	J. Markham Collins	Jeff Rudd
Frank Fisher, Jr.	Andrew Comstock	Patricia Savage
Shane Goodwin	Lee Crawley	Chris Shannon
Beryl McElhiney	Pat Donica	Bill Snow
NORDAM Group	Mike Evanson	Cherl Snyder
_	Bill Fader	Don Spaugy
Finance Patrons	Irene & Irving Fenster	Tom Stees
Bank of Oklahoma	Tally Ferguson	Bruce & Linda Stoesser
Roger Bey	Deborah Fleming	Gale Sullenberger
Tom Campbell	Alan Ford	Bob Traband
EdwardJones	Skilly Forsman	Dudley Viles
Walt Helmerich, III	Phil Franczyk	Richard Williamson
Steve Hildebrand	Steve Ganzkow	Chris Wolking
Jim Hill	Bob Geweniger	Daryl Woodard
John Pilkington	Linda Gunnells	Steve Zenthoefer
Genave Rogers	E.J. Hammond	Weidong Zhou
Zink Foundation	Russell Iorio	
	Robert Jennings	Finance Donors
Finance Associates	John Kauth	Allen Atwood
Joe Adwon	Jack Koehle	David Bey
Nick & Barbara Allen	Mary Korthase	Michael Bey
Bob Fredrickson	Sandy Leeds	Meg Brimmer
Bob Fries	Pete Leininger	Jane Faulkenberry
Jayne Gilsinger	Bill Lissau	Marilyn Rains
Craig Loseke	Kieran Major	Maurine Thornton
Pam Peck	Max Mason	Ken Tooman

Marc Maun

Sterling McDonald

Delores McDugle

James McGill

Bill Wilke

Barry Woods

Don Quint

Samson Investments

Dan & Vida Schuman Zarrow Family Foundation

## Corporate Sponsors

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

To ensure that individual members have adequate seating the Board has limited the number of Corporate Sponsors.

If you are interested in having your corporation join, contact Judy Adair at 631-2588 or <u>judy-adair@utulsa.edu</u> for details. Corporate Sponsors for this year are:





Dollar Thrifty Automotive Group, Inc.

















CPAs & BUSINESS ADVISORS

Upcoming Executive Luncheons:				
Date	Speaker	Position and Company	Sponsor	
02/13/2007	Tiffany Sewell- Howard	CEO, DitchWitch	Arrow Trucking Co.	
03/13/2007	Craig Ueland	President & CEO, Russell Investment Group	Northwestern Mutual Financial Network	
04/12/2007	Aubrey McClendon	Chairman & CEO, Chesapeake Energy	Anchor, USA	
05/07/2007	Ali Moshiri	President, Chevron Latin America	SemGroup, LP	

## Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

NAIC 4<sup>th</sup> Thursday Free Education Classes 6:45 p.m. – 7:30 p.m. Hardesty Library, 8316 E. 93<sup>rd</sup>

February 17, 2007 **Annual Investors Fair** 

**NAIC Contact:** Anita Greiner 918-492-7108 ajgreiner@sbcglobal.net

#### **Energy Advocates**

For more information: 599-7767 info@energyadocates.org

### **TU Executive & Professional Development**

The University of Tulsa, Center for Executive & Professional Development has the following upcoming programs:

Analyzing and Improving Operations

April 25-27, 2007

TU Mini-MBA

February 17 - May 14, 2007

Project Management Certificate

**Developing Project Management Skills** 

April 2-4, 2007

Advanced Project Management

February 26-28, 2007

**Project Risk Management** 

March 1-2, 2007

April 5-6, 2007

PMP® Exam Preparation Course

March 12-16, 2007

April 30-May 4, 2007

**Accounting and Finance for Non-Financial Managers** 

New Dates to be Announced

Oil and Gas Taxation

Houston: May 10-11, 2007

Tulsa: February 20-21, 2007

**Extraordinary Leader** 

New Dates to be Announced

Partnership Taxation

February 7-9, 2007

For more information and to register online: http://bus.cba.utulsa.edu/CEPD/Default.asp or call 918.631.2784



# Friends of Finance

## Links

On-line registration

https://bus.cba.utulsa.edu/fof/reg.asp

https:/bus.cba.utulsa.edu/FOF

February 13, 2007 Registration Form

March 13, 2007 Registration Form

April 12, 2007 Registration Form

May 5, 2007 Registration Form

Membership Form

Pledge Card