THE UNIVERSITY of TULSA

Friends of Finance

November, 2003

November 19, 2003
Janice Stoney
Retired EVP
U.S. West

Corporate governance and business ethics have been major topics in the business news as top executives at some major corporation have been indicted and charged with illegal activities. Janice Stoney, retired executive vice-president of U.S. West and current director of Williams Companies, will address these issues in her presentation titled "One Corporate Director's Perspective."

Prior to serving as executive vice-president of U.S. West, she served as president of the U.S. West Communications Consumer Division and president and CEO of Northwestern Bell. In 1994, Mrs. Stoney was the Republican nominee from Nebraska for the U.S. Senate. She was one of the National Co-Chairs for Finance and the Nebraska Chair for Finance for the Dole for President Campaign in 1995 and 1996.

Register today and invite a guest to hear a most timely presentation on an important business issue.

January 20, 2004
Brent Longnecker
President
Resources Consulting Group

At Resources Consulting Group (RCG) Brent Longnecker provides consulting services on compensation, corporate governance, and human resources to major U.S. corporations. His FOF presentation will focus on current issues and problems in executive compensation and corporate governance. Prior to RCG, Longnecker was Principal-in-Charge of Performance Management & Compensation Consulting Practice for Deloitte & Touche.

March 3, 2004
Jeff Davis
CEO
United States Beef Corporation

United States Beef Corporation is one of the largest franchises organizations in the world. Currently, the company has over 200 Arby's restaurants in Oklahoma, Arkansas, Kansas, Illinois, and Missouri. They recently signed an agreement with Triac Restaurant Group to build over 100 additional restaurants. Jeff has been in the restaurant business since he managed a restaurant while he was a student at TU.

April 1, 2004
Jamie Dimon
Chairman & CEO
BankOne Corporation

Bank One, the sixth largest bank in the U.S., is a superregional bank with some 1,800 branches in 14 mostly midwestern and southeastern states. Jamie Dimon joined BankOne in 2000 as Chairman and CEO. Prior to BankOne, Dimon was President, Citigroup, Inc. and Chairman and Co-CEO of Salomon Smith Barney Holdings, Inc.

TBA
Patrick G. Ryan
Chairman & CEO
Aon Corporation

Patrick G. Ryan formed Ryan Insurance Group in 1964 which merged with combined International Group in 1982. In 1987, the company was renamed Aon Corporation. Aon, which means "oneness" in Gaelic, is the world's #2 insurance brokerage and consulting company with more than 55,000 employees and offices in more than 150 countries.

E-Mail HELP!

We are attempting to move to electronic distribution as much as possible. Therefore, even if you don't plant to join, send us your e-mail address so that we can continue to communicate with you. It is an easy way to support FOF by reducing both our costs and our effort. Contact Judy Miller at (918) 631-2588 or judy-miller@utulsa.edu. Our electronic format takes you to the newsletter on our website. We do not send it as an attachment.

Take-A-Student to Lunch

One goal of Friends of Finance is to provide assistance to our students. Assistance may be in the form of employment advice, employment opportunities, and mentoring. One way to do this is to participate in our Take-A-Student to lunch program. Just contact Judy Miller at 631-2588 or judy-miller@utulsa.edu and tell her how many students you would like to host. She will arrange for the student(s) to meet you at the registration desk for the luncheon. Please ask for the student(s) when you check in.

Nodskov Outstanding Senior

Keith Nodskov, a finance major, recently was named one of the 2004 graduating class Outstanding Seniors. In addition to majoring in finance, Keith has a second major in economics and a minor in mathematics. Keith has been very active on campus. He was a Senator in the Student Senate; President, External Vice-President, Pikefest Chairman, and Scholarship Chairman of his fraternity, Pi Kappa Alpha; President and Treasurer of the TU Economic Society; Freshman Orientation Leader; and President of Omicron Delta Kappa.

Keith has received numerous awards including: placing 3rd in the National Leadership Conference; National Merit Finalist; TU Presidential Scholar; TU Top Ten Freshman Award; FEI Scholastic Honors Award; and Mortar Board. He has enhanced his classroom experience by working as a Sales Associate for the Sports Authority and a Tax Intern for CITGO Petroleum.

Keith's plan is to obtain employment after graduation; work a few years; and return to graduate school. We are proud of Keith and congratulate him on all of his achievements.

Corporate Sponsors

Last year we had the generous support of ten Corporate sponsors – Anonymous, Bank of America, Bank One, Merrill Lynch, The Nordam Group, Northwestern Mutual Financial Network, Oxley Petroleum Co., Samson Investment Company, Smith Barney, and Williams. This year the Board has decided to limit the number of corporate Sponsorships to ten. They want to ensure that individual members have adequate seating. Corporate Sponsors for this year are:

SALOMON SMITH BARNEY
A member of citigroup

THE WILLIAMS COMPANIES FOUNDATION, INC.

OPC Holdings LLC

A Corporate Sponsorship provides a table for eight at each luncheon with preferential seating; recognition in each newsletter; recognition at each meeting on PowerPoint slides prior to the start of each luncheon, a listing on a display board at each luncheon, and recognition from the podium at a number of the luncheons.

The annual cost of a Corporate Sponsorship is $2,500. If you are interested in having your corporation join, contact Judy Miller at 631-2588 or judy-miller@utulsa.edu for details. She will add you to our waiting list.

Shuttle Service

Bill White Shuttle Service will again be providing a continuous shuttle service form the parking lot north of the Reynolds Center (8th & Harvard) to the Allen Chapman Activity Center between 11:00 a.m. and 2:00 p.m. See University of Tulsa Parking Map for a campus parking map.

Membership

The membership committee (Lindsey Barrows, MaryBeth DeWitt Dan Doyle, Rick Martich, and Joe Redman) is working hard and is having a great deal of success in meeting our ambitious goal of 400 members. To date, we have 247 members. Please encourage at least one friend to join. A membership form is attached. Progress is being made on creating our on-line directory. Members who have joined since our last newsletter are:

Linda Adlof	Patrick Mensching
Gene Bishop	Beverly Monnet
Ellen Burgess	David Page
Andrew Comstock	Curtis Parker
David Dunham	Tina Parkhill
Jane Faulkenberry	Denton Partridge
Tom Franz	Louis Reynolds
Kerry Freeman	Alex Schneider
Rick Holder	George Schulz
Marvin Krueger	Charles Shannon
Jennifer Lamb	Julie Skye
Chris Lewis	Reg Wallace
Marc Maun	

Fees

All fees are unchanged from last year and are:

Memberships	$50.00 per year
Luncheon:	
Members	$15.00 ($12 if paid in advance)
Non-members	$20.00 ($17 if paid in advance)
Reserved table	$135.00 (8 seats)
Reserved table for the year	$1,080.00 (8 seats)
Corporate Sponsorship	$2,500.00

Memberships Committee Activities

Friends of Finance promotes the benefits of membership among the regional business community and The University of Tulsa student body. Over the past several years, the Membership Chairperson has coordinated these activities. The 2003-2004 year has seen the addition of a Membership Committee to oversee these activities.

The Membership Committee members are: Dan Doyle (Dollar Thrifty Automotive Group); Lindsey Barrows (Bank of Oklahoma); MaryBeth DeWitt (PennWell); Joseph Redman (Rooney Engineering); Rick Martich (WilTel Communications); Judy Miller (The University of Tulsa); and Dr. Roger Bey (The University of Tulsa). The Committee's accomplishments to date include:

- A calling and email campaign to enlist individuals (i.e. "captains") at Tulsa/regional employers who will promote Friends of Finance activities and membership at their respective companies.
- An email campaign to spread the word about Friends of Finance among undergraduate and graduate students on The University of Tulsa campus.
- The coordination of a shuttle service at Friends of Finance luncheons to help alleviate parking congestion.
- Development of a member contact database for participating members.

The Membership Committee is exploring additional activities to both promote Friends of Finance and enhance the benefits of membership. Friends of Finance is your organization, and the Membership Committee welcomes your input and suggestions. Please submit any input or suggestions to Judy Miller judy-miller@utulsa.edu or 631-2588 for consideration by the Membership Committee.

Finance Excellence Fund

The first Finance Excellence Fund (FEF) campaign was carried out in 1990. Six members contributed $6,000+. Since then, the drive has had excellent growth with 152 members contributing almost $100,000 last year. All FEF gifts are placed in the Student Investment Fund (SIF). Earnings from the SIF have funded almost $100,000 in scholarships for 75 students.

Gifts to the FEF provide two sets of returns. The first return is the great learning opportunity students have in managing the SIF. The second return is the scholarships students receive from SIF earnings. We know of no other charitable gift with two sets of return. Hence, follow the investment maxim of maximizing your return for a given level of risk – contribute to the FEF. Your intrinsic returns will be maximized.

We have 24 donors and $16,000+ to date. Honor roll members for 2003-04 are.

Founder
Ralph & Frances McGill Foundation

Patrons
Bank One
Roger Bey

Associates
Joe Adwon
Craig Loseke

Friends
Ed Belan
Wade Biswell
Arnold Brown
Michael Burton
Dan Doyle
Tally Ferguson
Skilly Forsman (in memory of Elaine Rearden)
Keith Goddard

Friends (continued)
Jack Kauth
Karl Knight
Jack Koehle
Marc Maun
Jim McGill
Jim Pinkerton
Keith Preddy
James Redman
Cherl Snyder
Bob Traband

Donors
Tim Tolin

Upcoming Executive Luncheons:

Date	Speaker	Title	Company
November 19, 2003	Janice Stoney	Former EVP	U. S. West (Qwest)
January 20, 2004	Brent Longnecker	President	Resources Consulting Group
March 3, 2004	Jeff Davis	CEO	United States Beef Corporation
April 1, 2004	Jamie Dimon	Chairman & CEO	BankOne Corporation
TBA	Patrick G. Ryan	Chairman & CEO	Aon Corporation

Affiliate's Programs

Last year our partnerships with other professional groups worked very well. They helped to promote our programs and we did the same. This year, we will continue our partnerships.

Energy Advocates
November 18, 2003 Tulsa Chapter meeting
Denise Bode, Oklahoma Corporation Commissioner
Adams's Mark Hotel, Promenade Room
For more information: 599-7767

info@energyadvocates.org

Oklahoma Investment Forum
November 18, 2003
Chester Cadieux, CEO of Quik Trip-
Oklahoma Private Enterprise Luncheon
11:45 a.m., Summit Club, 6th & Boulder
For details or reservations: (918) 712-8922
or e-mail Kelly McElroy at kelly@event1inc.net
For more info www.oifonline.org

COEITT
See www.coeitt.net for details.
Go to 'Partner Events'
coeitt@osu-tulsa.okstate.edu for more information

NAIC
Free Education Classes 6:45 p.m. – 7:30 p.m.
Hardesty Library, 8316 E. 93rd

Date	Class
11/08/03	Investment Club Leadership Day
11/20/03	Balancing Growth and Yield

NAIC Contact:
deangelistami@hotmail.com or 747-9303

SIFE – Students for Free Enterprise
Contact:Claire Cornell – 631-2684
or mailto:claire-cornell@utulsa.edu

Friends of Risk

A couple of years ago, a small group of individuals interested in risk management, formed an organization called Friends of Risk (FOR). FOR is devoted to providing discussions on a very wide range of risk management topics. A few of the past topics have been: "EMT's Management of Risk", Mike Selman & Phil Chesson; "Credit Risk", Tally Ferguson & Brent Saffell; "Role of Risk Management at Koch Industries", Michael Hoffman; "Risk Management Issues in the Health Care Industry", Jane Sharpe; "Reputational Risk: How to Manage It", Chris Cameris & Russ Florence; "Measuring and Analyzing Risk", Ken Parker; "Multi-Commodity Contracts and Risk Management", Travis Brock; "Weather Derivatives for Agricultural Commodities", Ron Eliason.

There are no membership fees. A modest luncheon fee is charged. Meetings are generally on Fridays. If you would like to be added to our e-mail distribution list for FOR meeting announcements, contact Judy Miller at judy-miller@utulsa.edu or 631-2588.

Links

http://www.cba.utulsa.edu/organizations/FOF

Registration Form

Membership Form

NOTE: When you open a link, you will need to use your "back" button to return to the Newsletter.